

2009 ONTARIO SAVINGS BONDS RATES ANNOUNCED

A Secure Investment Option That Strengthens Ontario's Economy

NEWS

June 1, 2009

Ontario announced interest rates for the 2009 issue of Ontario Savings Bonds (OSBs), which go on sale today for the next three weeks.

This year, the province is offering Ontarians two new investment options two-year and five-year Fixed-Rate Bonds. In addition, starting this June, Variable-Rate bonds will be redeemable annually and have their interest rates reset once a year. All earlier series of Variable-Rate bonds will continue to be redeemable, and have their interest rates reset, every six months.

The interest rates for the various investments options include:

- A five-year Step-Up Bond interest rate of 0.75 per cent this year, 1.50 per cent in the second year, 2.50 per cent in the third year, 3.50 per cent in the fourth year and 4.50 per cent in the final year
- Fixed-Rate Bonds:
 - The interest rate for two-year Fixed-Rate Bonds is 1.25 per cent
 - The interest rate for three-year Fixed-Rate Bonds is 2.00 per cent
 - The interest rate for five-year Fixed-Rate Bonds is 3.00 per cent
- The seven-year Variable-Rate Bond rate is 1.00 per cent for the first year
- The interest rate on Variable-Rate Bonds for the 2003 to 2008 Series was also reset today at 1.00 per cent. This rate is effective from June 21 to December 20, 2009.

This year, the 2002 Variable-Rate, 2004 Step-Up and the 2006 Fixed-Rate Bonds are maturing, and purchasers can extend their benefits by reinvesting in 2009 OSBs.

QUOTES

“During these challenging economic times, Ontario Savings Bonds offer Ontarians a secure and guaranteed return on investment, while helping support important provincial initiatives like health care, infrastructure and skills training. When Ontarians invest in OSBs, we are investing back into our province and communities helping build a stronger Ontario.”

- [Dwight Duncan, Minister of Finance](#)

QUICK FACTS

- Available only until June 19, OSBs are backed 100 per cent by the Province of Ontario and are sold in amounts of \$100 up to \$500,000 for small, medium and large investors.
- Only Ontario residents may purchase OSBs. They can be purchased from banks, trust companies, credit unions, caisses populaires and through investment dealers.

LEARN MORE

Interested in purchasing an Ontario Savings Bond? Then visit the [OSB website](#) or call 1-888-212-BOND (2663).

How can an OSB help me save for my future? [Calculate](#) how OSBs could help your investments grow.

Alicia Johnston, Minister's Office, 416-325-3645
Scott Blodgett, Ministry of Finance, 416-325-0324

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